

# Highlights

U.S. crude oil refinery inputs averaged 15.5 million barrels per day during the week ending April 8, 2022 which was 424,000 barrels per day less than the previous week's average. Refineries operated at 90.0% of their operable capacity last week. Gasoline production increased last week, averaging 9.5 million barrels per day. Distillate fuel production decreased last week, averaging 4.7 million barrels per day.

U.S. crude oil imports averaged 6.0 million barrels per day last week, down by 305,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.3 million barrels per day, 4.9% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 439,000 barrels per day, and distillate fuel imports averaged 154,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 9.4 million barrels from the previous week. At 421.8 million barrels, U.S. crude oil inventories are about 13% below the five year average for this time of year. Total motor gasoline inventories decreased by 3.6 million barrels last week and are about 3% below the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories decreased by 2.9 million barrels last week and are about 17% below the five year average for this time of year. Propane/propylene inventories increased by 1.0 million barrels last week and are about 19% below the five

year average for this time of year. Total commercial petroleum inventories increased by 7.4 million barrels last week.

Total products supplied over the last four-week period averaged 19.9 million barrels a day, up by 1.3% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.6 million barrels a day, down by 2.3% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels a day over the past four weeks, down by 0.3% from the same period last year. Jet fuel product supplied was up 23.1% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$98.35 per barrel on April 8, 2022, \$0.97 below last week's price but \$39.06 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.106 per gallon, \$0.035 more than last week's price and \$1.150 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.611 per gallon, \$0.203 above last week's price and \$1.801 over a year ago.

The national average retail regular gasoline price decreased to \$4.091 per gallon on April 11, 2022, \$0.079 below last week's price but \$1.242 over a year ago. The national average retail diesel fuel price decreased to \$5.073 per gallon, \$0.071 per gallon less than last week's price but \$1.944 higher than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/8/22	4/1/22	4/9/21
Crude Oil Input to Refineries	15,815	15,835	14,856
Refinery Capacity Utilization (Percent)	91.4	91.5	83.6
Motor Gasoline Production	9,371	9,340	9,203
Distillate Fuel Oil Production	4,944	5,016	4,655

See Table 2.

## Stocks (Million Barrels)

	4/8/22	4/1/22	4/9/21 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	421.8	412.4	492.4
Motor Gasoline <sup>3</sup>	233.1	236.8	234.9
Distillate Fuel Oil <sup>3</sup>	111.4	114.3	143.5
All Other Oils <sup>4</sup>	384.9	380.4	412.8
Crude Oil in SPR	560.7	564.6	636.7
Total <sup>4</sup>	1,711.9	1,708.4	1,920.2

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/8/22	4/1/22	4/9/21
Crude Oil	3,084	2,995	3,054
Petroleum Products	-3,955	-3,807	-2,273
Total	-871	-812	781

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/8/22	4/1/22	4/9/21
Motor Gasoline	8,609	8,660	8,808
Distillate Fuel Oil	3,863	3,918	3,874
All Other Products	7,425	7,788	6,963
Total	19,896	20,366	19,645

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/8/22	4/1/22	4/9/21
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	98.35	99.32	59.29
Conv. Regular Gasoline - NYH	3.106	3.071	1.956
No. 2 Heating Oil - NYH	3.451	3.338	1.655
Ultra-Low Sulfur Diesel Fuel - NYH	3.611	3.408	1.810
Propane - Mont Belvieu	1.280	1.360	0.848

	Retail Prices		
	4/11/22	4/4/22	4/12/21
Motor Gasoline - Regular	4.091	4.170	2.849
Motor Gasoline - Midgrade	4.587	4.659	3.259
Motor Gasoline - Premium	4.854	4.931	3.510
On-Highway Diesel Fuel	5.073	5.144	3.129

See Table 10,11,12,14.

Data for the week ending April 8 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.